



# Al-Noor Sugar Mills Ltd.

REF: SM/SHRS/4

Dated: 29<sup>th</sup> December, 2015

The Manager,  
Karachi Stock Exchange Limited,  
Stock Exchange Building,  
KARACHI

**FAX NO.111-573-329**

**RE: FINANCIAL RESULTS FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2015**

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **11.30 a.m.** on **Tuesday, 29<sup>th</sup> December, 2015** recommended the following:

i) **CASH DIVIDEND:**

A Cash Dividend for the year ended **30<sup>th</sup> September 2015 @ Rs.3.30** per share i.e. 33%. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) **BONUS ISSUE:**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL shares held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

iii) **RIGHT SHARES:**

The Board has also recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

The financial results of the Company are as follow:

	<b>2015</b>	<b>2014</b>
	<b>(Rupees in thousand)</b>	
Sale	6,966,274	7,699,097
Cost of sales	(5,938,537)	(6,850,190)
Gross Profit	1,027,737	848,907
Profit from trading activities	644	2,618
Distribution cost	(23,225)	(29,141)
Administrative expenses	(409,024) <sup>9</sup>	(400,594)
Other operating expenses	(75,633)	(8,702)
Other income	55,101	17,334
Finance cost	(383,008)	(389,784)
Share of profit in associates	28,497	35,585
Profit before taxation	221,089	76,223
Taxation	(54,770)	(44,890)
Profit after taxation	166,319	31,333
Earning per share – Basic and diluted (Rupees)	8.12	1.53

